

Insurance Guide



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Ben Langford

QIEC Super member

Prepared on 21 November 2011 by the Trustee QIEC Super Pty Ltd (ABN 81 010 897 480) of QIEC Super (ABN 15 549 636 673) is Corporate Authorised Representative No. 268 804 under AFSL No. 238 507

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super**
first in our class



Who is QIEC Super?

QIEC Super was founded over 20 years ago as a “profit for members” fund, which means after investment taxes and costs are taken out of returns, all surplus is returned to members. The Fund was established for people in the non-government education sector, child and other care and community services in Queensland.

QIEC Super is an accumulation style superannuation fund which provides a separate account for each member to which contributions are allocated together with interest, taxes and fees. Benefits can accumulate and remain in the Fund indefinitely.

The information in this document forms part of the QIEC Super Product Disclosure Statement (PDS) issued 21 November 2011. This document is the *QIEC Super Insurance Guide* and is not attached to the *QIEC Super PDS*. If you would like a copy of the *QIEC Super PDS* or want more information, contact us on 1300 360 507, or visit www.qiec.com.au.

This Guide provides you with information about QIEC Super’s insurance products and services. It was prepared and issued on 21 November 2011 by QIEC Super Pty Ltd (ABN 81 010 897 480), the Trustee of QIEC Super (ABN 15 549 636 673), is Corporate Authorised Representative No. 268804 under Australian Financial Services Licence No. 238507. If you request further information, the Trustee of QIEC Super will provide all the information that it reasonably believes you may require to make an informed assessment of the management and financial condition of QIEC Super, including its investment performance.

This Insurance Guide provides a summary of the terms and conditions of QIEC Super’s policies with its Insurers. Full terms and conditions are outlined in the Policy documents. Please contact QIEC Super if you have any enquiries concerning these terms and conditions or if you need a copy of the Insurance Policy documents.

General Advice Warning

The information provided by QIEC Super is of a general nature and does not take into account your individual financial situation, objectives or needs. If you require such specific advice, you should contact a licensed Financial Adviser. QIEC Super can refer you to a qualified financial planner for help. Unless your employer is a financial services licensee, they must not give financial product advice about the Fund or recommend a fund.

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Contact Us



PO Box 2130 MILTON QLD 4064



Level 3, 424 Upper Roma Street, BRISBANE



1300 360 507



(07) 3236 0719



info@qiec.com.au



www.qiec.com.au



SuperRatings Pty Limited (ABN 95 100 192 283) holds AFSL No. 311880.

Have peace of mind...
cover your family



How many of us insure our house and car but forget what's most important – our own lives and our family.

It's always good to have peace of mind knowing that you are covered 24 hours a day, 7 days a week, anywhere in the world. You never know what will happen tomorrow - so it is important to prepare yourself today with adequate insurance cover.

When you join QIEC Super you automatically receive two units of Income Protection insurance cover and one unit of Death and Total and Permanent Disablement insurance cover.

But is this enough for you?

It is important to regularly review your insurance needs, especially when your circumstances change and if need be, increase your insurance cover. Having enough insurance cover can make all the difference to your life and those closest to you if something happens. Read the following Insurance Guide to make the right choice.

The following Insurance Guide will cover:

- QIEC Super's Death and Total and Permanent Disablement (TPD) and Income Protection insurance cover
- Your insurance coverage after you cease employment
- Unit based cover for Death and TPD insurance
- How to transfer your existing insurance cover from another fund into QIEC Super
- How you could be eligible to claim extra insurance based on key-life events (marriage, birth of a child, new mortgage and upon attainment of 10 years QIEC Super membership) without the need to show medical evidence.

What we offer

QIEC Super's insurance cover is designed to provide members with peace of mind and financial security in the event of sickness, injury or death. Our insurance benefits include:

- Account based default insurance cover for Death and Total and Permanent Disablement (TPD) and Income Protection. This means that premium deductions will continue for Death and TPD and Income Protection **indefinitely**, beyond employment (subject to minimum account balance requirements).
- The ability to extend the Income Protection benefit payment period beyond the current 5 years and 60 days to age 65. (subject to approval by the insurer).
- An option for an additional unit of Death insurance cover on key life events such as marriage, the birth or adoption of a child or mortgage of residential real estate, without having to provide evidence of health.
- A rewarding loyalty benefit – an option for an additional unit of Death insurance cover after 10 years continuous membership with QIEC Super, without providing evidence of health.
- A terminal illness benefit.

Tatjana Prieditis
QIEC Super member

Insurance basics

Sometimes reading and understanding insurance can be quite confusing, so we have made things easier for you. Below are definitions of some commonly used insurance terms.

Death cover – All 'Employee Members' (refer to page 8 for 'Employee Member' definition) automatically receive 1 unit of Death cover. In the event of your death, this insured amount is paid on top of your account balance to your beneficiary. (Make sure you nominate your beneficiaries on the Member Application Form or on the separate Binding Nomination of Beneficiaries form if you wish to make a binding nomination).

Total and Permanent Disablement (TPD) cover – All 'Employee Members' automatically receive 1 unit of TPD cover. TPD insurance may be paid to you if you are permanently unable to work and you meet the relevant definitions of TPD contained in the policy (see page 11).

Income Protection – All 'Employee Members' automatically receive 2 units of Income Protection cover. Income Protection cover is designed to provide you with a monthly income if, through sickness or injury, you are temporarily totally disabled for longer than the waiting period of 60 days.

Units of cover – Death and TPD cover is provided in units, with each unit having a value dependant on your age (see the table on page 10). Income Protection insurance is also unitised for the standard cover period of 5 years (see page 19). Additional Income Protection insurance to age 65 is also unitised (see page 22).

Key Life Events - You can apply for an additional unit of Death insurance cover at certain key life events, including getting married, the birth or adoption of a child or taking out a mortgage. You don't even need to provide evidence of health. Please read page 13 for more information.

Loyalty Benefit - If you have been a member of QIEC Super for 10 years or more, you can apply for an additional unit of Death Insurance cover. See page 13 for more information.

Cooling off period – If you apply for and are accepted by the insurer for additional Death, TPD or Income Protection insurance cover, you have 14 days to review the policy terms and conditions to ensure they meet your needs - this is known as the "cooling off period" (see page 14).

Limited cover - In certain circumstances your Death, TPD and Income Protection insurance cover may be limited to an illness or injury which occurs after your cover with QIEC Super commenced. Please refer to page 8 for the conditions which would restrict your insurance to limited cover.

Terminal Illness - If you have death insurance cover with QIEC Super and you are diagnosed with a terminal medical condition which is likely to lead to your death within 12 months, despite reasonable medical treatment, you may be eligible to claim an insurance benefit (see pages 13-14).

Dependant - A dependant includes a spouse (including de facto spouse or same sex partner), a child and any person with whom you have an interdependant relationship (see page 15).

Still confused with insurance? QIEC Super can refer you to a qualified financial planner for help. They may also be able to help you with investment advice, planning for retirement and ways to achieve your financial goals.

1300 360 507



www.qiec.com.au



QIEC Super insurance

What insurance cover is available?

Death, Total and Permanent Disablement (TPD) and Income Protection insurance cover is available to all members of QIEC Super, regardless of whether they are employed on a full time, part time or casual basis, and whether or not they have completed a membership application form.

Who is eligible for automatic insurance cover?

Employee members

On first joining QIEC Super, if you are an 'Employee Member'* you will automatically receive 1 unit each of Death and TPD insurance cover and 2 units of Income Protection insurance cover. This is called automatic acceptance. Automatic acceptance is only available on first joining the Fund.

You can vary your cover and can choose up to 2 units of Death and TPD insurance without providing evidence of health, subject to completing a fund membership application form, and provided you join the Fund within 6 months of becoming eligible.

**An Employee Member is a member who is employed by a QIEC Super participating employer and is neither a spouse member nor a self-employed member. Spouse and self-employed members are not eligible for automatic acceptance.*

When does automatic insurance cover commence?

Automatic insurance cover commences from the date you first start work with a contributing QIEC Super employer, provided:

- your employer contributes on your behalf within 6 months; and
- you are in active employment on the date you first become eligible to join the Fund.

You are first eligible to join QIEC Super on the latter of:

- The date you commence employment with a QIEC Super employer.
- The date the employer becomes a contributing QIEC Super employer.

If any of the conditions listed below apply, your automatic insurance cover will be restricted to 'Limited Cover'.

- You are not in 'active employment' on the date your automatic insurance cover is due to commence;
- you do not join QIEC Super within 6 months of first becoming eligible;

- QIEC Super does not receive an employer Superannuation Guarantee (SG) contribution on your behalf within 6 months of you first becoming eligible; or
- QIEC Super does receive an employer SG contribution on your behalf within 6 months of you first becoming eligible, but the employer SG contribution is insufficient to cover the cost of the insurance premium which would be payable for the period the employer SG contribution relates to, had you been covered under this policy for that period.

'Limited Cover' means you are only covered for Death, TPD or Income Protection claims arising from:

- a sickness which became apparent; or
- an injury which occurred;

on or after the date you last became eligible for cover (i.e. after your employment commences).

If you do not meet all of these conditions, then cover commences on the date that the Fund's Insurer advises in writing.

'Active employment' means that you:

- a) are employed (including being on fully paid leave except leave which is caused by sickness or injury) by a QIEC Super employer to carry out identifiable duties; and
- b) in the Insurer's opinion, are not restricted by injury or illness from carrying out the identifiable duties of your current and normal occupation on a full time basis (even if you are not working on a full time basis).

If you are not in active employment, on the date your cover commenced under this policy you will be entitled to Limited Cover only. Full cover will commence after you have been in active employment for two consecutive months.

Spouse members

Death only insurance cover is available to Spouse members, to a maximum of 3 units. Insurance cover for Spouse members is subject to the satisfactory completion and assessment of at least a Personal Statement. TPD and Income Protection cover is not available to Spouse members.

Self-employed members

Death and TPD insurance cover is available to self-employed members. You can continue with the same level of cover you had as an 'Employee Member'.

When does insurance cover cease?

Your Death or Death/TPD cover will end as soon as one of the following happens:

- the date any benefit becomes payable for you under this policy;
- your death;
- the date you attain age 70 for Death or the date you attain age 65 for TPD;
- the date you join any armed forces, other than the Australian Armed Forces Reserve;
- the date you cancel your cover;
- the date you are no longer a member of the Fund;
- the date on which your account balance is insufficient to cover the next premium deduction;
- the date the insurance policy terminates.

Death and TPD insurance

Death Insurance

What would happen if you were to die tomorrow? Who would pay your funeral expenses or settle your outstanding debts? What would happen to your family? Could they survive without you?

QIEC Super's Death cover is designed to provide your family or dependents with a lump sum benefit in the event of your death. How much they receive depends on the amount of insurance cover you have and the terms and conditions of the policy.

TPD Insurance

A TPD benefit is available for all eligible members. This lump sum benefit will provide you with a benefit if you are unable to return to your previous occupation (before the disability commenced) because you are still suffering from an injury or illness. How much you receive depends on the amount of insurance cover you have, subject to the terms and conditions of the policy. If you cease work due to TPD, as defined

in the definition of TPD on pages 11 and 12 of this Insurance Guide, you may be eligible to claim your QIEC Super account balance and any associated insurance.

How much Death and TPD insurance cover is available?

For 'Employee Members':

- Death insurance cover is available up to a maximum of \$5 million.
- TPD insurance cover is limited to \$2 million.

Death and TPD insurance cover is unit based, which means that you elect the number of units of insurance cover you would like.

Increasing your insurance cover amount

If you currently have no insurance cover, or you already have insurance cover and your insurance needs change, you can apply to increase your insurance cover amount by completing an Application to Increase Insurance Cover form and a Personal Statement. Your completed form will be sent to the Fund's insurer for assessment. The insurer may request more information from you or ask for a medical examination.

The insurance cover requested will only be provided once your application and additional information (if required) has been lodged, assessed and accepted by the Fund's insurer.

We will advise you in writing once your application has been assessed by the Fund's insurer. Any insurance cover accepted will be effective from the date the insurer accepts the cover.

Acceptance of additional insurance cover may be subject to one or more exclusions. This means that an insurance benefit would only be payable if it is not caused by the particular condition(s) nominated by the insurer at the time of your application. You will be advised if any exclusion(s) apply to your cover.

How much does Death and TPD Insurance cover cost?

The premium for Death only insurance cover is \$1.20 per unit per week. For a combination of Death and TPD insurance cover the cost is \$2.54 per unit per week.

Premiums are deducted directly from your account each week whilst you have insurance cover.

What medical evidence is required for increasing insurance cover?

If you are applying for cover that is more than the automatic acceptance level you will be required to complete a Personal Statement. In addition, a detailed medical report may be requested from your own doctor for any level of cover. The insurer will pay for any medical reports they request to be completed.

Benefits scale

Age next birthday	Death Insurance Benefit Cost \$1.20 per weekper unit	TPD Insurance Benefit Cost \$1.34 per week per unit
15 to 40	\$181,500	\$181,500
41-45	\$148,400	\$148,400
46-50	\$121,900	\$121,900
51-55	\$90,100	\$90,100
56-60	\$63,600	\$63,600
61	\$37,100	\$37,100
62	\$37,100	\$29,680
63	\$37,100	\$22,260
64	\$37,100	\$14,840
65	\$37,100	\$7,420
66 - 70	\$21,200	-

Death & TPD cover

“Death only insurance is available to Spouse members..”



Exclusions

You will not be eligible for a benefit if Death, Terminal Illness or TPD is caused directly or indirectly from:

- an act of war outside Australia;
- an incident which occurred during Unapproved Overseas Travel (see World Wide Cover page 14);
- Suicide, which happens within 12 months of insured cover commencing, irrespective of whether or not the member is sane at the time;
- Self inflicted injury or infection or attempted suicide, irrespective of whether or not the member is sane at the time.

Decreasing your insurance cover amount

If you find you need to decrease the amount of insurance cover you have in your QIEC Super account, you simply need to advise us in writing of the reduced amount of cover you require.

We will adjust your insured amount once we receive your written request. The reduced insurance cover amount will be effective from the date we receive your written request. If you decide in future you require more insurance cover you will need to complete an Application to Increase Insurance Cover form including a Personal Statement and apply to the Fund's insurer for the extra insurance cover.

Can you opt out of Insurance Cover?

You are under no obligation to have insurance cover with QIEC Super. If you are an 'Employee Member' (see page 8) you will automatically be allocated 1 unit of Death and TPD insurance cover when you join the Fund. You are able to opt out of this insurance cover by advising QIEC Super in writing at any stage after you join the Fund.

If at a later date you decide you would like insurance cover, you will need to complete an Application to Increase Insurance Cover form including a Personal Statement and apply to the Insurer for any cover.

Definition of Total and Permanent Disablement (TPD)

A TPD benefit is available for all eligible members. This lump sum benefit will provide insured members with a benefit when they are unable to return to their previous occupation (before the disability commenced) as a result of ceasing work due to TPD as defined in the following definition of TPD.

A member is totally and permanently disabled if one of the following paragraphs (a), (b) or (c) applies:

(a) the member suffers, as a result of sickness or injury:

(i) the total and permanent loss of the use of two limbs;

(ii) blindness in both eyes; or

(iii) the total and permanent loss of the use of one limb and blindness in one eye;

where:

- limb means the whole hand below the wrist or whole foot below the ankle; and
- blindness means the permanent loss of sight to the extent that visual acuity is 6/60 or less, or to the extent that the visual field is reduced to 20 degrees or less of arc.

Or

(b) as a result of sickness or injury, the member has for 6 consecutive months from the date of disablement been totally unable to perform without the physical assistance of another person any two of the following activities of daily living:

- dressing – the ability to put on and take off clothing;
- toileting – the ability to use the toilet, including getting on and off;
- mobility – the ability to get in and out of bed and a chair;
- continence – the ability to control bowel and bladder function;
- feeding – the ability to get food from a plate into the mouth;

and the member is permanently and irreversibly unable to do so for life.

Or

(c) all of the following requirements are satisfied:

- (i) the member has been disabled for the disability period (the continuous period of 60 months);
- (ii) for each month in the disability period, one of the following paragraphs (A), (B) or (C) apply:
 - (A) we paid you a benefit under the group income protection policy in respect of the member's disability;
 - (B) we would have paid you a benefit in terms of paragraph (A) had it not been reduced to, or calculated to be, zero as a result of us offsetting disability income; or
 - (C) the member has attained age 65, but had the member not attained that age we would have paid you a benefit in terms of paragraph (A) or paragraph (B) would have applied; and
- (iii) as a result of the disability the member suffered throughout the disability period, we consider, on the basis of medical and other evidence satisfactory to us, the member is unlikely ever to be able to engage

in the occupation in which he or she engaged immediately before the disability commenced, whether or not for reward;

where:

disabled, disability and disability income have the meanings given to them in the group income protection policy;

disability period means a continuous period of 60 months which either:

- starts and ends while the member is covered under this policy; or
- starts while the member is covered under this policy and ends after the member has attained age 65.

Reinstatement of cover

Where your cover has lapsed due to your account balance being insufficient to cover deduction of premiums, then cover may be reinstated at the same type and level, provided:

- you commence work with a contributing QIEC Super employer within 6 months of your cover ceasing;
- the Fund receives an on time employer contribution in respect of you and insurance premiums are deducted and remitted; and
- you are in active employment on the date your cover is reinstated (where you are not in active employment, Limited Cover will be provided until you have been in active employment for 2 consecutive months).

Members who do not meet the above conditions will be eligible for cover to the automatic acceptance limit to be reinstated, and will be subject to our commencement and cessation of cover terms.

Members who have previously opted out of Death and TPD insurance cover will not be eligible for reinstatement of cover or cover under the automatic acceptance limit.

Investment of any insurance benefit after death

The Trustee of QIEC Super has determined that any Death insurance benefit payable will be invested in the Cash option until the Trustee determines to whom the benefit is to be paid. In this way, the value of the insurance component will be invested in a secure environment and protected from fluctuations in the investment market. Your Existing Account Balance and Future Account Balance (if any) (excluding the insurance component) will remain invested in the investment option(s) nominated by you prior to your death.

Additional Death & TPD Benefits

Extra insurance on Key Life Events

QIEC Super members are eligible to apply for an additional unit of Death insurance cover at certain key life events, including getting married, the birth or adoption of a child or taking out a mortgage, without having to provide evidence of health.

This cover is provided at the same premium rate as any existing Death insurance cover you already have. The amount of the premium payable will be recalculated to reflect the increase in cover. Any cover under this condition is subject to the same exclusions that may already apply.

This option can be exercised only once. This means that if you have applied for an extra unit of Death insurance cover in the event of a marriage or birth of a child, you will not be eligible to apply for an extra unit of Death insurance cover when applying for a home mortgage or under the rewarding loyalty option.

To take advantage of this offer, you will need to apply to the Fund's insurer for the cover within 120 days of the event occurring, and provide evidence of the event. The table below outlines the information required to apply for this cover.

Event	Supporting documents
Marriage	Certified photocopy of a Marriage certificate; or
Birth or Adoption of a child	Certified photocopy of a Birth certificate/adoption documentation
New Mortgage	Stamped front page of the 'contract of sale'; or letter on bank letter head detailing the loan arrangement

Rewarding Loyalty

Once you have been a member of QIEC Super for 10 years continuously, you may be eligible to apply to QIEC Super to receive 1 additional unit of Death insurance cover, without having to provide evidence of health to the insurer.

You are eligible to take advantage of this offer once you have been a member of QIEC Super for 10 continuous years, and have not already taken advantage of the extra cover available at a key life event. To take advantage of this offer, you will need to apply to the Fund's insurer for the cover within 120 days of the event occurring. For example, if you joined QIEC Super in December 2001, and have been a member continuously, you will be eligible to apply to QIEC Super to receive this cover from December 2011.

Please contact QIEC Super if you would like more information or would like to apply for this cover.

Interim accident cover

We will provide interim accident cover for Death and TPD while we are considering your request for cover or additional cover. The benefit will be the amount of additional cover you requested, as applicable. However, the benefit will not exceed the maximum accident cover of \$500,000 less the amount of any insured cover in force for you. A benefit is payable only once for a member under this condition.

Interim accident cover commences on the date the Insurer is notified by the Fund of your request for cover and will end on the earliest of the following:

- the Insurer confirms in writing that the cover you applied for has been accepted on any terms;
- the Insurer confirms in writing that the cover you applied for has been declined;
- the date you withdraw your request for cover;
- 60 days has expired from the date the Insurer received the request for cover;
- the date the Insurer cancels the interim accident cover.

Terminal Illness cover

If you find out you have a terminal medical condition while you are insured with QIEC Super, you may be eligible to claim an insurance benefit. If you have Death insurance cover this amount may be payable on terminal illness/injury.

You are eligible to claim a terminal medical condition insurance benefit if you have been diagnosed as suffering from an illness/injury which:

- a) Two medical practitioners, at least one of whom is a specialist in the condition from which you have been diagnosed, certify in writing that despite reasonable medical treatment, your illness or injury is likely to lead to your death within 12 months of the date of certification; and

b) The insurer is satisfied, on medical or other evidence, that despite reasonable medical treatment, your illness or injury is likely to lead to your death within 12 months of the date of the certification referred to above.

If you would like more information about making a claim for a terminal medical condition benefit please contact QIEC Super.

Individual Transfer of Cover

If you have insurance cover in another superannuation fund, you can apply to QIEC Super to transfer this cover (or equivalent amount) to your QIEC Super account, without having to submit health evidence, if:

- you rollover the entire balance of your previous superannuation fund account into QIEC Super; and
- you comply with the requirements of the insurance transfer form to the insurer's satisfaction.

You will receive an equivalent type of cover in addition to your existing insurance cover with QIEC Super, but not less than the amount of cover, rounded to the closest unit amount applicable. Any exclusions or conditions associated with your existing cover will continue to apply. Premium rates will be based on the current QIEC Super insurance premiums for the cover provided.

Parental Leave

For the first 24 months of approved parental leave, 1 unit of Death cover is available free of charge provided you apply in writing prior to the commencement of the leave. No other cover will apply if you exercise this option.

World Wide Cover

QIEC Super insurance cover is provided 24 hours a day, seven days a week and applies worldwide to insured members. If you become disabled or are diagnosed with a terminal illness outside of Australia, you may be required to return to Australia for assessment, at your own cost. Any payment of a terminal illness or TPD claim is conditional on you returning to Australia for such an assessment.

The Insurer will not pay a benefit if your death, terminal illness or TPD is caused directly or indirectly by an act of war that happens outside of Australia, unless the Insurer agrees in writing to specifically provide cover for this event before you leave Australia.

Continuation Option

If you are no longer eligible to be covered under QIEC Super, then you may apply to the Insurer to continue your Death cover under an individual policy, as long as all of the following conditions are satisfied:

- you are no longer employed by a QIEC Super employer;
- you are no longer a member of QIEC Super;
- you are less than 60 years of age at the time your cover ends under this policy;
- no benefit is payable for you under the QIEC Super insurance policy;
- this policy is still in force;
- the Insurer's minimum policy issue requirements are met;
- you do not join any armed forces prior to the date your individual policy is issued;
- you satisfactorily complete an AIDS declaration;
- the Insurer's underwriting requirements for occupation and pastimes are met; and
- your application and correct premium is received by the insurer within 60 days of cover ending under this policy for you.

The Death cover under the individual policy will be provided:

- at the level of Death cover which the Insurer had previously accepted for you under this group policy for QIEC Super at the date your insurance cover with QIEC Super ended;
- under a new individual policy owned by you that provides benefits no greater than those provided to you under this policy;
- on the terms and at the premium rates current for the individual policy at the time it is issued; and
- with the same loading and exclusions that applied to your cover under this group policy.

If you exercise this option you will not be eligible for any future insurance cover with QIEC Super unless we agree in writing.

Cooling Off Period

If you apply for additional Death, TPD or Income Protection insurance cover, you will receive details of the policy terms and conditions from QIEC Super once you have been accepted for insurance cover. From the time you receive these details, you have 14 days to review the policy terms and conditions to ensure they meet your needs - this is known as the "cooling off period". If you find the cover is not appropriate, you may write to QIEC Super and cancel the additional insurance cover. Once this is done, the additional insurance cover is treated as if it had never existed and any premium paid will be refunded to your superannuation account.

Benefit Payments

Only One Benefit Payable

A benefit is payable once only for one of the insured events, namely the member's death or terminal illness or, if applicable, TPD.

Who will receive my benefit if I die?

Your death benefit is payable to your dependants or your Legal Personal Representative. It is important that you consider who you would like to nominate as a beneficiary of your superannuation in the event of your death. You are encouraged to revise your nomination and advise the Fund in writing each time your circumstances change, e.g. on marriage, divorce or bereavement.

Your nomination of beneficiary can either be a preferred nomination or a binding nomination.

A **preferred nomination of beneficiary** is NOT BINDING upon the Trustee of the Fund. However, the Trustee will refer to your nomination of beneficiary and your will in determining to whom your benefits will be paid in the event of your death. You may change your preferred beneficiary at any time by completing a 'Change of Personal Details' form available at the back of this Insurance Guide.

A **binding nomination of beneficiary** is binding on the Trustee of the Fund provided the binding nomination is valid. For a binding nomination to be valid the beneficiary must be your Legal Personal Representative or a Dependant. The nomination must be signed by 2 witnesses who are at least 18 years of age and are not nominated as beneficiaries. The nomination must have been made or affirmed within the past 3 years.

Should your binding nomination expire, being more than 3 years since you made the nomination, the Trustee will use your nomination of beneficiary as a guide when determining to whom your benefit will be paid in the event of your death, however, it will no longer be binding on the Trustee. A Binding Death Nomination of Beneficiaries form is available on the QIEC Super website.

A dependant includes a spouse (including de facto spouse or same sex partner), a child and any person with whom you have an interdependent relationship.

Who is a dependant under superannuation law?

A **dependant** includes:

- A spouse (including de facto spouse or same sex partner – see full explanation below);
- Child
- Any person with whom you have an interdependency relationship.

Spouse of a person includes:

(a) another person (whether of the same or a different sex) with whom the person is in a relationship that is registered under a law of a State or Territory; and

(b) another person who, although not legally married to the person, lives with the person on a genuine domestic basis in a relationship as a couple.

Child, in relation to a person, includes:

(a) an adopted child, step-child, or an ex-nuptial child of the person; and

(b) a child of the person's spouse; and

(c) someone who is a child of the person within the meaning of the Family Law Act 1975.

An **interdependency relationship** is one in which two people:

- Have a close personal relationship; and
- Live together; and
- One or each of them provides the other with financial support; and
- One or each of them provides the other with domestic support and personal care

Interdependency can also arise between two people if they have a close personal relationship but are unable to satisfy the other requirements because either or both of them suffer from a physical, intellectual or psychiatric disability.

Legal Personal Representative means:

An executor or administrator of your estate, the Trustee of your estate if you are under legal disability, or a person who holds a general power of attorney granted by you.

Taxation in relation to Death, TPD and Terminal Illness insurance benefits

Because the insurance cover is part of a superannuation fund, any benefits payable are treated as superannuation death, TPD or terminal illness benefits and taxed as follows:

Tax on Death Benefits

A death benefit paid as a lump sum is tax free if it is paid to a person who is a dependent for tax purposes – that is:

- A spouse or former spouse (including defacto spouse and same-sex partner);
- A child less than 18 years of age;
- A person with whom the deceased had an interdependency relationship; or
- Any other person who was financially dependent on the deceased just before death.

If the death benefit is paid as a lump sum to the spouse, ex-spouse or child of the deceased, an additional amount may be payable, reflecting the refund of the 15% contributions tax (if any) paid by the member during their membership of the Fund (ie. in relation to employer contributions, salary sacrifice contributions or personal contributions for which a tax deduction was claimed).

If the death benefit is paid to a non-dependant as a lump sum, the taxable component will be taxed at 15% plus Medicare Levy (if the beneficiary has supplied their Tax File Number), but part of the benefit may be taxed at up to 30% plus Medicare Levy, if it comprises of insurance proceeds. The tax free component will be tax free if paid to a non-dependant.

A death benefit paid as a pension (ie. to a reversionary beneficiary) will be tax free if the deceased member was over 60. The pension will also become tax free to the beneficiary once they reach age 60. Until then, based on age at the time of payment of the benefit, the taxable component of the pension is taxed as follows:

- Preservation age, up to and including age 59 - Marginal tax rates plus Medicare Levy, with a 15% tax offset
- Below Preservation age - Marginal tax rates plus Medicare Levy, with no offset (except for disability payments).

Tax on TPD Benefits

A person receives a disability superannuation benefit if they have suffered a physical or mental illness and two legally qualified medical practitioners certify that the person is unlikely to be gainfully employed again in a position for which they are reasonably qualified, due to their education, experience or training. Where a person receives a disability benefit as a lump sum, the tax free component of the benefit is increased to reflect the period where they would have expected to have been gainfully employed until normal retirement age (generally age 65).

Tax on Terminal Illness

If a person receives a benefit on the basis of a terminal medical condition, the benefit is tax free. To meet this definition, a certification is required from two medical practitioners (at least one of whom is a specialist) that you are suffering from an illness that, in the normal course of events, is likely to result in death within 12 months.

Jason Hockaday
QIEC Super member

How much insurance do I need?

The amount of your benefit is determined by the number of units held and your age at the time you become eligible for a benefit. So it's important to review your level of insurance cover as your circumstances change.

Employee members can apply for cover up to a maximum of \$5 million Death cover and \$2 million TPD cover.

Calculating your level of cover

	Steps	Example
Step 1	<p>What Death and TPD insurance benefit do you want available in the following years?</p> <p>A \$ <input type="text"/></p>	<p>John is a 28 year old permanent employee and has an insured benefit goal of \$400,000 for Death and TPD.</p>
	<p>Using your current age, look up the Death and TPD benefits table on page 9 to determine the amount of cover per unit.</p> <p>B \$ <input type="text"/></p>	
Step 2	<p>Divide your goal by the insured amount per unit on the appropriate scale to work out the number of units you need to reach your goal. How to calculate the number of units required to reach your desired level of cover:</p> <p>A \$ <input type="text"/> ÷ B \$ <input type="text"/> = C <input type="text"/> unit(s)</p>	<p>\$400,000 ÷ \$181,500 = 2.20 units</p> <p>As only whole units can be purchased, John rounds this up to three units to achieve his goal. This gives him an actual insured benefit of \$544,500 (\$181,500 x 3 units).</p>
Step 3	<p>Round your result up or down depending on whether you want an insured benefit to fall above or below your goal.</p>	
Step 4	<p>Calculate how much your insurance will cost.</p> <p>Death and TPD</p> <p>C \$ <input type="text"/> units @ \$2.54 per unit = D \$ <input type="text"/> cost per wk*</p> <p>Death only</p> <p>C \$ <input type="text"/> units @ \$1.20per unit = D \$ <input type="text"/> cost per wk*</p>	<p>John's level of Death and TPD Insurance Cover will be at a cost of \$7.62 per week (3 units x \$2.54 per unit per week). If John had wanted Death Only Insurance Cover to the same level of \$544,500, the cost would be:</p> <p>3 units x \$1.20 per unit per week = \$3.60 per week.</p>

Still confused with insurance? QIEC Super can refer you to a qualified financial planner for help. They may also be able to help you with investment advice, planning for retirement and ways to achieve your financial goals.

1 300 360 507



www.qiec.com.au





"Income protection is important as you could hurt yourself at anytime and young people don't have much of a safety net behind them."

Sally Genner
QIEC Super member



"I do think Income Protection is important. A lot of families do not plan for these events and are not financially equipped to cope with them when they occur."

Christopher Henry
QIEC Super member

Income Protection Insurance

QIEC Super's Income Protection cover is designed to provide you with a monthly income if, through sickness or injury, you are temporarily totally disabled for longer than the waiting period of 60 days, and are unable to work in your own occupation at full capacity as a result of the sickness or injury that caused your total disability.

A member is considered to be temporarily totally disabled if, because of sickness or injury, he or she is:

- unable to perform at least one income producing duty of his or her occupation; and
- is under the regular care of, and following the advice of, a medical practitioner; and
- not working in any occupation, whether or not for reward.

Income producing duty means a duty of the member's occupation immediately before he or she became disabled which generates 20% or more of the member's income.

For 'Employee Members' the default Income Protection level of cover is 2 units. New Employee members who join QIEC Super will automatically receive 2 units of cover without the need to provide evidence of health (provided your application is received by QIEC Super within 6 months of you first being eligible to join the Fund).

How much will it cost?

The cost of Income Protection premiums are determined by an age based rate. Each unit is valued at \$1,000.00 per month, with a minimum of 2 units of cover.

Aged based scale for income protection premiums

Age next birthday	Premium rate per week per unit (one unit \$1,000)
Less than 30	\$0.79
30-44	\$1.18
45-55	\$1.92
56-65	\$2.97

For example, for a member aged 25 years, the premium for 2 units of Income Protection cover is \$1.58 per week (2 x \$0.79). For a member aged 35 years, the premium for 2 units of Income Protection cover is \$2.36 per week (2 x \$1.18).

How much cover can I have?

You may apply to increase your Income Protection cover above the default level at any time. The increase is subject to your application being accepted by the Insurer and will be effective from the date you are advised of acceptance in writing.

Acceptance of additional cover may be subject to one or more exclusions. This means that an insurance benefit would only be payable if it is not caused by the particular condition(s) nominated by the insurer at the time of your application. You will be advised if any exclusions apply to your cover.

Maximum Level of Cover

The maximum cover available is 10 units i.e. \$10,000 per month for employee members. Income Protection cover is not available to spouse members. The maximum benefit payable cannot exceed 85% of your pre-disability income.

Pre-disability income is averaged for the most recent 12 month period prior to commencement of the waiting period or the actual period of work if less, but subject to a minimum averaging period of 6 months.

How much will my benefit be?

The maximum benefit payable if you are adequately insured is equivalent to 85% of your salary inclusive of the 10% superannuation contribution to your member account (subject to a limit of \$10,000 per month).

If you are not adequately insured (85% of salary) the amount of the benefit payable will depend on the level of cover requested. More information about the calculation of Income Protection benefits is provided on page 24 of this Insurance Guide.

Benefits Scale

Salary per annum	No of units req'd	Based on 85% cover, this would be equivalent to a maximum monthly benefit of up to:		
		Maximum Benefit payable to member (subject to 75% of pre-disability income)	Maximum Super contribution (subject to 10% of pre-disability income)	Maximum total benefit per month (subject to 85% of pre-disability income)
Up to \$28,235	2	\$1,764.68	\$235.32	\$2,000.00
\$28,235 – \$42,352	3	\$2,647.00	\$353.00	\$3,000.00
\$42,352 – \$56,470	4	\$3,529.37	\$470.62	\$4,000.00
\$56,470 – \$70,588	5	\$4,411.75	\$588.25	\$5,000.00
\$70,588 – \$84,705	6	\$5,294.06	\$705.94	\$6,000.00
\$84,705 – \$98,823	7	\$6,176.44	\$823.56	\$7,000.00
\$98,823 – \$112,941	8	\$7,058.81	\$941.19	\$8,000.00
\$112,941 – \$127,058	9	\$7,941.13	\$1,058.87	\$9,000.00
\$127,058 – \$141,176	10	\$8,823.50	\$1,176.50	\$10,000.00

How do I apply for extra Income Protection cover?

If you are applying for extra insurance cover above the automatic acceptance terms, you will be required to complete at least a Personal Statement and apply to the insurer for the extra cover. A detailed medical report may be requested from your own doctor at any level of cover. This report will generally be paid for by the Fund's Insurer.

What is the waiting period?

The waiting period is the period of time (in consecutive days) that you have to be temporarily totally disabled before a monthly income benefit is payable. The waiting period commences from the date a medical practitioner certifies that you are temporarily totally disabled. Benefits commence to be paid monthly in arrears at the end of the waiting period. QIEC Super's waiting period is 60 days.

Can my benefit be reduced?

Your monthly Income Protection benefit under QIEC Super may be reduced so that it, combined with any other income payments you may receive as a result of the disability, are no more than the amount of 'monthly benefit' you would otherwise receive from QIEC Super.

Your monthly Income Protection benefit may be reduced by:

- sick leave payments;
- any amount payable under legislation such as workers' compensation, social security benefit or motor accident compensation;

- any benefits payable under other income protection policies;
- any income earned from your personal exertion while disabled; and
- in the Insurer's opinion, any income you could reasonably be expected to earn in your occupation while disabled.

When does cover cease?

Your Income Protection cover will cease on the earliest of the following:

- your death;
- you reach the cover expiry age of 65;
- the date you join any armed forces, other than the Australian Armed Forces Reserve;
- the date you advise the Fund in writing to cancel your cover;
- the date you are no longer a member of QIEC Super;
- the date on which your account balance is insufficient to cover the next premium deduction; or
- the date the policy terminates.

Opting out of cover

You are under no obligation to have insurance cover with QIEC Super. If you are an 'Employee Member, while you will automatically be allocated Income Protection cover when you join the Fund, you are able to opt out by advising QIEC Super of this decision in writing at any stage after you join the Fund. If at a later date you decide you would like insurance cover, you will no longer be eligible for automatic acceptance and therefore be required to complete at least a Personal Statement, and apply to the Insurer for any insurance cover.

What happens if I am no longer employed?

To be eligible for Income Protection cover, you must be employed and earning an income. If your circumstances change and you are no longer working, you may wish to consider your Income Protection insurance cover needs.

The Income Protection premium deduction is account based. This means that QIEC Super will continue to deduct the premium indefinitely from your account balance each week, even after you cease employment with a QIEC Super employer.

“Income Protection benefits are paid monthly...”

Reinstatement of cover

Where your cover has lapsed due to your account balance being insufficient to cover deduction of premiums, then cover may be reinstated at the same type and level, provided:

- you commence work with a contributing QIEC Super employer within 6 months of your cover ceasing;
- the Fund receives an on time employer contribution in respect of you and insurance premiums are deducted and remitted; and
- you are in active employment on the date your cover is reinstated (where you are not in active employment, Limited Cover will be provided until you have been in active employment for 2 consecutive months).

Members who do not meet the above conditions will be eligible for the cover to the automatic acceptance limit to be reinstated, and will be subject to our commencement and cessation of cover terms.

Members who have previously opted out of Income Protection insurance cover will not be eligible for reinstatement of cover or cover under the automatic acceptance limit.

Payment of benefits

Applications for the payment of Income Protection benefits may be obtained from QIEC Super. You will need to satisfy the definition of temporary total disablement (see page 19) for longer than the waiting period to be eligible to be paid a benefit.

How long will my benefits be paid?

Income Protection benefits are paid monthly, in arrears, from the end of the waiting period until the first of the following occur:

- you are no longer disabled;
- you reach the end of the benefit period (i.e. 5 years);

- your Death;
- you reach age 65; or
- if the extended benefit payment period applies, the date the insurer decides to pay you a total and permanent disablement benefit (whether or not you have claimed that benefit).

Optional additional Income Protection benefits

The maximum length of time that the standard QIEC Super income protection benefit is payable is 5 years. After this time, your benefit payment will cease even if you are still suffering from your temporary illness or injury.

An option to extend the benefit payment beyond the 5 year period is available to members. Members who apply and are accepted for this optional benefit will be eligible to continue receiving a benefit payment beyond the initial 5 year period if it is determined that they are unable to return to work due to illness or injury. The extended benefit payment period ceases at age 65 (subject to the conditions in 'How long will my benefits be paid?' above). Any application for this optional benefit is subject to approval by the insurer.

The cost of the optional additional Income Protection benefit is determined by an age based rate and is deducted weekly from your account balance, in addition to the premium for the 5 year Income Protection benefit.

For example, for a member aged 35 years, the premium for 2 units of Income Protection is:

5 year benefit period 2 units x \$1.18 = \$2.36
(see page 19)

Benefit period to age 65 2 units x \$0.68 = \$1.36
(see table below)

Total weekly Income Protection premium payable: \$3.72

Cost of optional additional Income Protection benefits – payable after the initial 5 year benefit payment period expires*

Age Next Birthday	Cost per week for \$1,000 monthly Benefit \$	Age Next Birthday	Cost per week for \$1,000 monthly Benefit \$	Age Next Birthday	Cost per week for \$1,000 monthly Benefit \$	Age Next Birthday	Cost per week for \$1,000 monthly Benefit \$
16	0.32	29	0.46	42	0.99	55	2.55
17	0.33	30	0.48	43	1.04	56	2.55
18	0.33	31	0.51	44	1.11	57	2.69
19	0.35	32	0.54	45	1.18	58	2.81
20	0.36	33	0.56	46	1.28	59	2.72
21	0.37	34	0.60	47	1.38	60	1.34
22	0.38	35	0.64	48	1.48	61	n/a
23	0.40	36	0.68	49	1.60	62	n/a
24	0.41	37	0.73	50	1.73	63	n/a
25	0.43	38	0.77	51	1.87	64	n/a
26	0.44	39	0.82	52	2.02	65	n/a
27	0.44	40	0.88	53	2.18		
28	0.45	41	0.93	54	2.35		

*Please note that this is an additional cost to the 5 year IP benefit period.

What happens if I am able to return to work in a reduced capacity?

If you are receiving Income Protection benefits and return to work in a reduced capacity, you may be eligible for payment of a partial disablement income benefit.

This benefit will be your monthly insured benefit (subject to maximum levels) less any other disability income earned, due or received during that time.

Rehabilitation benefits

If you have been receiving Income Protection benefits, the Insurer may help you improve your ability to return to work by meeting the cost of a rehabilitation program.

The Insurer will meet rehabilitation expenses for a member who is temporarily disabled if:

- they approve the rehabilitation expenses in writing before they are incurred; and
- the expenses are incurred to directly assist the member to return to work in a gainful occupation, or to undertake a vocational retraining program because of his or her temporary disability.

Generally, these expenses will include the cost of a rehabilitation program, which a medical practitioner certifies is necessary for your rehabilitation (other than an excluded rehabilitation program), house and car modifications, and rehabilitation education expenses. The Insurer will meet these costs by payment directly to the provider of the applicable service.

The maximum amount payable in respect of any one disability for the member is the lesser of:

- the expenses; and
- 6 times the monthly benefit, less any amounts that can be claimed from any other source for those expenses.

This amount will be paid in addition to the Income Protection benefit.

Recurrent disability benefit

The waiting period will not apply if you are disabled again from the same or a related cause within 6 months of the end of payment of an income protection benefit. This will be treated as a continuation of the original claim and benefit period.

Exclusions

You will not be eligible for a benefit if the claim is caused directly or indirectly from:

- a war or act of war (whether declared or not);
- a self-inflicted act, whether or not you are sane at the time; or
- normal and uncomplicated pregnancy or childbirth.

Worldwide Cover

Worldwide cover is available to QIEC Super members 24 hours a day, seven days a week. If you are disabled outside of Australia, you will be required to return to Australia within 1 month of disability or as soon as medically possible, at which time you must be under the immediate care of a medical practitioner.

The Insurer will not pay a benefit if your disability is caused directly or indirectly by an act of war that happens outside of Australia, unless the Insurer agrees in writing to specifically provide cover for this event before you leave Australia.

Taxation of your income protection payments

Income Protection benefits are regarded as taxable income and attract Pay-As-You-Go (PAYG) tax, the same as your wages or salary. PAYG tax will be deducted from the benefit before it is paid to you.

You cannot claim a tax deduction for the premiums because QIEC Super's Income Protection cover is offered through a superannuation fund.

If you receive a monthly Income Protection benefit, you will be asked to provide QIEC Super with your Tax File Number (TFN). If you do not provide your TFN, the Fund will be required to deduct tax from your benefit at the maximum personal tax rate, currently 45% plus the Medicare levy.

How do you calculate the monthly benefit?

The maximum benefit payable cannot exceed 85% of your pre-disability income or \$10,000 per month, whichever is the lesser. Your monthly benefit is based on your insured percentage. Details of how your insured percentage and monthly benefit are calculated are outlined below:

Insured percentage

Your insured percentage =

$$\frac{\text{monthly Income Protection benefit}}{\text{your monthly pre-disability income}}$$

Where:

- Your monthly Income Protection benefit is the number of units of cover x \$1000,
- Your monthly pre-disability income is your annual salary divided by 12.

Monthly benefit

(i) If your insured percentage is less than or equal to 75% of your pre-disability income, your monthly benefit is your insured percentage x pre-disability income.

For example: if you have 2 units of Income Protection cover and your annual salary is \$36,000, your insured percentage is $(\$2000 \div \$3,000) \times 100 = 67\%$. This means you would receive a monthly benefit of 67% of your pre-disability income.

(ii) If your insured percentage is greater than 75%, but less than 85% of your pre-disability income, 75% of your pre-disability income will be paid directly to you, with the remainder of your insured percentage paid to QIEC Super for you as a superannuation contribution.

For example: if you have 2 units of Income Protection cover and your annual salary is \$30,000, your insured percentage is $(\$2000 \div \$2,500) \times 100 = 80\%$. This means you would receive a monthly benefit of 75% of your pre-disability income paid to you, with the extra 5% paid into your QIEC Super account as a superannuation contribution.

(iii) If your insured percentage is greater than or equal to 85% of your pre-disability income, 75% of your pre-disability income will be paid directly to you and 10% will be paid to QIEC Super for you as a superannuation contribution. This is subject to a maximum monthly benefit of \$10,000 per month.

For example: if you have 2 units of Income Protection cover and your annual salary is \$27,000, your insured percentage is $(\$2,000 \div \$2,250) \times 100 = 89\%$. This means you would receive a monthly benefit of 75% of your pre-disability income paid to you, with an additional 10% paid into your QIEC Super account as a superannuation contribution.

Insurance Terms and Conditions

The QIEC Super Product Disclosure Statement and this Insurance Guide provide a summary of terms and conditions. The full terms and conditions are outlined in the Policy Documents. Please contact QIEC Super if you have any enquiries regarding these terms and conditions or require a copy of the Policies.


Your client service managers


We value our members and their financial goals. We aim to provide a beneficial service to all members. A part of that service is face to face contact. That is why we have two, experienced Client Services Managers (CSMs) to assist you. Rita Svensson and Mark Frankel are available to visit employers and members and answer any super related questions you may have.

They conduct workplace visits all throughout Queensland and can perform presentations on a wide variety of superannuation topics.

Give one of our CSMs a call and arrange a visit. After all, we are here to help you achieve your financial goals.


Rita Svensson

 (07) 3238 1264

 0400 708 336

 rita.svensson@qjec.com.au

Mark Frankel

 (07) 3238 1417

 0448 943 718

 mark.frankel@qjec.com.au

Application to increase insurance

Please complete this form ensuring you have indicated the amount of units required and return to QIEC Super Administration along with the completed short form Personal Statement or a full Personal Statement.

QIEC Super MEMBER NUMBER

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PERSONAL DETAILS

DATE OF BIRTH / /

TITLE MR MS MRS MISS GENDER MALE FEMALE

FIRST NAME

MIDDLE NAME

FAMILY NAME

RESIDENTIAL ADDRESS

STREET NUMBER

STREET NAME

SUBURB/TOWN

STATE

POSTCODE

POSTAL ADDRESS (If same as above, write "as above")

PO BOX

SUBURB/TOWN

STATE

POSTCODE

EMAIL ADDRESS

YOUR TELEPHONE NUMBER () -

MOBILE NUMBER

Death Cover

units

I would like to apply to increase my level of Death Cover under QIEC Super to:

Please note the maximum amount of Death Cover is \$5M (or 3 units for spouse members). Please complete the short form Personal Statement (for cover up to \$1,000,000), or the full Personal Statement for amounts above \$1,000,000.

TPD Cover

units

I would like to apply to increase my level of TPD Cover under QIEC Super to:

Please note the maximum amount of TPD Cover is \$2M (TPD cover is not available to spouse members). Please complete the short form Personal Statement (for cover up to \$1,000,000), or the full Personal Statement for amounts above \$1,000,000.

Please note that you can only elect to have equal or lesser units of TPD cover than Death cover.

Income Protection

units

I would like to apply to increase my level of Income Protection Cover under QIEC Super to:

Please note the minimum amount of cover is 2 units (\$2,000) per month. The maximum amount of Income Protection cover is the lesser of:

- \$10,000 per month; or
- 85% of your pre-disability income.

(1 unit = \$1,000 monthly benefit)

Please complete the short form Personal Statement (for cover up to \$8,000 per month), or the full Personal Statement for amounts above that. Income Protection cover is not available to Spouse members.

Additional Income Protection

I would like to apply for additional Income Protection cover (with an extended benefit period to age 65) of: units

Please note the minimum amount of cover is 2 units (\$2,000) per month. The maximum amount of Income Protection cover is the lesser of:

- \$10,000 per month; or
- 85% of your pre-disability income.

Please complete the short form Personal Statement (for cover up to \$8,000 per month), or the full Personal Statement for amounts above that.

Key Life Events

I would like to apply for 1 unit of additional Death insurance, as a result of one of the following events:

Event	Supporting documents to be attached
<input type="checkbox"/> Marriage	Certified photocopy of a Marriage certificate; or
<input type="checkbox"/> Birth or Adoption of a child	Certified photocopy of a Birth certificate/adoption documentation
<input type="checkbox"/> New Mortgage	Stamped front page of the 'contract of sale'; or letter on bank letter head detailing the loan arrangement

I have attached evidence of the event by providing a certified photocopy or other supporting documentation as outlined above. I have not previously exercised this option.

(This option can be exercised once only by an insured member, e.g. if you apply in the event of your marriage, you would not be eligible to apply on the birth of a child or when you undertake a mortgage. You would also not be eligible to apply for an additional unit of Death insurance under the 10 continuous years of the rewarding loyalty benefit. Your application must be made within 120 days of the event occurring.)

Rewarding Loyalty

I would like to apply to receive 1 additional unit of Death insurance cover. I have been a member of QIEC Super for 10 continuous years and have not already taken advantage of the extra cover available at key life events. Remember: you must apply for this within 120 days of the event occurring.

Please ensure that you have fully completed this form (including any relevant questions on the attached Short Form Personal Statement or Full Personal Statement available on www.qiec.com.au, as applicable). If the form is incomplete or unsigned your application will be declined and you will be required to complete a new application.

Any changes to your answers must be initialled. Please DO NOT use liquid paper.

THE ORIGINAL OF THIS FORM MUST BE RECEIVED – WE ARE UNABLE TO ACCEPT FAXED COPIES

Please note: A detailed medical report may be requested (paid for by the Fund's Insurer) from the member's own doctor at any level of cover.

A Biochemical Profile includes MBA20 (to include Hepatitis B & C Marker Tests) and HIV Antibody tests.

SIGNATURE

DATE SIGNED

 / /

Short Form Personal Statement



ALL SECTIONS MUST BE COMPLETED

PLEASE NOT

PLEASE USE BLOCK LETTERS

A - YOUR DETAILS

NAME OF SUPERANNUATION FUND

Q	I	E	C	S	u	p	e	r											
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QIEC Super MEMBER NUMBER

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EMPLOYER

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

OCCUPATION

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SALARY OR YEARLY REMUNERATION

\$

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 .00

B - SHORT PERSONAL STATEMENT

If you answer 'Yes' to any of the questions below, please do not continue completing this section. Instead a Full Personal Statement will need to be completed, please contact QIEC Super for a copy or download a copy available on the QIEC Super website.

- 1 If this application is accepted, will either of the following apply?
 - a. Your total cover for Death and/or Death and TPD will exceed \$1,000,000; or
 No Yes
 - b. your total cover for Income Protection will exceed \$8,000 per month.
 No Yes
- 2 Has an application for life, disability, trauma, accident or sickness insurance on your life ever been declined, deferred or accepted with a loading, exclusion or special terms?

No Yes
- 3 Are you claiming or have you ever claimed a benefit from any source, eg. TPD benefit from any superannuation fund, worker's compensation, disability pension, Veterans' Affairs pension or any other insurance policy providing accident or sickness benefits?

No Yes
- 4 Are you at the date of this application, due to injury, accident or illness:
 - a off work?

No Yes
 - b restricted from being capable of performing your full and normal duties on a full-time basis (for at least 30 hours per week), even though your actual employment can be on a full-time, part-time or casual basis?

No Yes
- 5 Have you lost the sight of an eye or the total and permanent loss of the use of a limb ('limb' includes whole hand or whole foot)?

No Yes
- 6 Please provide the following details: Height (cm) and Weight (kg)

Height (cm) Weight (kg)
- 7 Excluding the contraceptive pill and inhaled asthma medication, have you been advised to take, or been given prescribed medication by a medical practitioner that has intended to be used for three months or longer within the last year (including but not limited to blood pressure, diabetes, oral steroids for asthma or depression medication)?

No Yes
- 8 Have you been unable to work because of sickness or injury for more than two consecutive weeks in the last three years?

No Yes
- 9 Have you undergone any medical treatment, investigation or an operation, suffered from or are you contemplating surgery for any illness or injury that would affect your long-term health and require ongoing medical supervision. This includes, but is not limited to:
 - cancer or diabetes
 - high blood pressure, cholesterol or any heart complaint
 - alcohol or drug abuse
 - stroke, paralysis, neurological disorder or multiple sclerosis

No Yes
- 10 Have you been infected with, or have you ever tested positive for AIDS (Acquired Immune Deficiency Syndrome), HIV (Human Immunodeficiency Virus) or hepatitis B and C?

No Yes
- 11 Have you received any medical advice, or undergone any medical treatment, investigation or an operation, suffered from or are you contemplating surgery, for any of the following:
 - a Any injury or complaint of the back, neck, knee or shoulder requiring time off work in the last twelve months **and/or** any disease, disorder or degeneration to the muscles, tendons, bones, discs or joints?

No Yes
 - b Depression or mental disorder (including but not limited to stress, anxiety, chronic tiredness or fatigue, panic attacks, post traumatic stress, behavioural or nervous disorder)?

No Yes
 - c Chest pain, asthma, bronchitis or any other lung complaint requiring hospitalisation within the last five years?

No Yes
 - d Disorders of the kidney, bladder, prostate, ovaries, gall bladder, bowel, or liver?

No Yes
 - e Epilepsy?

No Yes

PLEASE COMPLETE ALL RELEVANT PARTS OF THIS FORM - TURN OVER FOR MORE

1

Short Form Personal Statement



ALL SECTIONS MUST BE COMPLETED

PLEASE NOT

PLEASE USE BLOCK LETTERS

C - DUTY OF DISCLOSURE

Your Duty Of Disclosure

Before you enter into, or become insured, under a contract of life insurance with an insurer, you have a duty under the Insurance Contracts Act 1984, to disclose to the insurer every matter that you know, or could reasonably be expected to know, is relevant to the insurer's decision whether to accept the risk of the insurance and, if so, on what terms. You have the same duty to disclose those matters to the insurer before you renew, extend, vary or reinstate your insurance. Your duty, however, does not require disclosure of a matter:

- that diminishes the risk to be undertaken by the insurer
- that is of common knowledge
- that your insurer knows or, in the ordinary course of its business, ought to know or
- as to which compliance with your duty is waived by the insurer.

Non-disclosure

If you fail to comply with your Duty of disclosure and the insurer would not have provided insurance on any terms if the failure had not occurred, the insurer may avoid the cover within three years of issuing it. If your non-disclosure is fraudulent, the insurer may avoid the insurance at any time. An insurer who is entitled to avoid your cover may, within three years of providing it, elect not to avoid it but to reduce the sum that you have been insured for in accordance with a formula that takes into account the premium that would have been payable if you had disclosed all relevant matters to the insurer.

D - DECLARATION

I have read the Duty of disclosure in this Personal Statement and I am aware of the consequences of non-disclosure. I understand that the Duty of disclosure continues after I have completed this statement until my application for cover has been accepted by the insurer, Commlnsure, in writing. Commlnsure is the registered business name of The Colonial Mutual Life Assurance Society Limited (CMLA) (ABN 12 004 021 809) CMLA is a wholly owned, but non-guaranteed subsidiary of Commonwealth Bank of Australia.

I authorise:

- the insurer to refer any statements that have been made in connection with my application for cover and any medical reports to other entities involved in providing or administering the insurance (for example reinsurers, medical consultants, legal advisers);
- the insurer and any person appointed by the insurer to obtain information on my medical claims and financial history from the Insurance Reference Association and any other body holding information on me;
- any hospital, doctor or other person who has treated or examined me to give to the insurer any information on my illness or injury, medical history, consultation, prescription or treatment or copies of all hospital or medical reports.

I declare that:

- the answers to all the questions and the declarations on this Personal Statement are true and correct (including those not in my own handwriting);
- I have not withheld any information which may affect the insurer's decision to provide insurance.
- I acknowledge that the answers I have provided, together with any special conditions, will form the basis of the contract of insurance.
- I have read and understood "Privacy of your Personal Information" Section outlined below.
- I acknowledge and consent to the use and disclosures of my personal information as detailed in that section.
- I have read and understand the obligations outlined in the Duty of Disclosure, section C above.
- I have obtained a copy of, read and understand the current *QIEC Super Product Disclosure Statement and Insurance Guide*.

A photocopy of this authorisation is as valid as the original. I agree to provide further medical authorities if requested.

Signature of life to be insured

DATE

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PRIVACY OF YOUR PERSONAL INFORMATION (Commlnsure)

Personal information is information or opinion that allows others to identify you. It includes your name, age, gender, contact details as well as your health and financial information. Commlnsure is part of the Commonwealth Bank Group. We will act to protect your personal information in accordance with the National Privacy Principles or an industry privacy code. The Group is a collection of related organisations that provide banking, finance, insurance, funds management, financial planning and advice, superannuation, stockbroking and other services. The Group values your trust and aims to help you manage and build wealth over a long period. The protection of your personal information is a vital part of this relationship. It is supported by our long experience of keeping personal information confidential. We collect personal information to provide you with the products and services you request as well as information on other products and services offered by or through us. The law may also require us to collect personal information. We will tell you who collects the personal information, advise you of their contact details, your right of access to that information and what will happen if you choose not to provide the information. Personal information may be used and disclosed within the Group to administer our products and services, as well as for prudential and risk management purposes and, unless you tell us otherwise, to provide you with related marketing information. We also use the information we hold to help detect and prevent illegal activity. We co-operate with police and other enforcement bodies as required or allowed by law. We disclose relevant personal information to external organisations that help us provide services. These organisations are bound by confidentiality arrangements. They may include overseas organisations. You can seek access to the personal information we hold about you. If the information we hold about you is inaccurate, incomplete or outdated, please inform us so that we can correct it. If we deny access to your personal information, we will let you know why. For example, we may give an explanation of a commercially - sensitive decision, rather than direct access to evaluative information connected with it.

HAVE YOU COMPLETED THE RELEVANT SECTIONS ON THE PERSONAL STATEMENT, IF APPLICABLE?

HAVE YOU ATTACHED ANY SUPPORTING DOCUMENTATION, IF APPLICABLE?

RETURN COMPLETED FORM TO: QIEC SUPER PO BOX 2130 MILTON QLD 4064



We are Queensland's number one Industry super fund of choice for the Independent Education and Care sector. We exist purely for the benefit of our members. So if you haven't already, join today and start enjoying the benefits of being first in our class!

www.qiec.com.au
1300 360 507

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